

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

Undergraduate Program (Bachelor of Commerce)

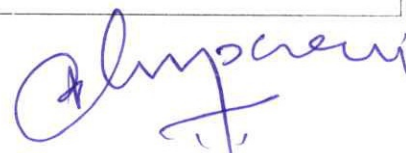
[3 years (Degree) & 4 years (Honours/Honours with Research)]

Semester-VI

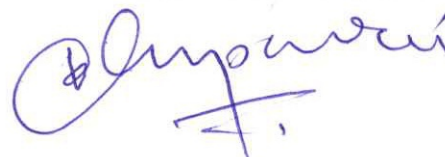
Course Code: AC-MJ-607/AC-MN-607

Couse Name: Advanced Accounting & Auditing-Paper-VII (Major/Minor)

Course Code	AC-MJ-607
Course Title	Advanced Accounting & Auditing Paper-VII
Credit	4
Course Level	300-399
Total engagement	4 Credits x 15 Hours = 60 Hours
Teaching per week	4 Hours
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	This course is designed to familiarize students with corporate auditing procedures, the legal responsibilities of auditors, and investigative techniques for fraud detection. It enhances their knowledge of professional ethics and corporate governance.
Course Objectives	1. To explain the role, rights, and responsibilities of company auditors. 2. To understand corporate profit distribution and dividend computation. 3. To analyze the legal liabilities of auditors under corporate regulations. 4. To differentiate between auditing and investigative techniques for fraud detection. 5. To explore modern trends in auditing, including IT-enabled auditing and tax audits.
Course Outcomes	CO1: Explain the appointment, rights, duties, and liabilities of company auditors. CO2: Define divisible profit, its significance, and principles for distribution of profit. CO3: Identify the different liabilities of auditors, including negligence and fraud detection.



	CO4: Understand the process of investigation in auditing, including fraud examination. CO5: Develop an audit program for various organizations, such as educational institutions and private companies. CO6: Discuss recent trends in auditing, including tax audits and IT-enabled auditing.				
Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓	✓		✓
	CO2		✓	✓	
	CO3	✓	✓		
	CO4			✓	✓
	CO5		✓	✓	✓
	CO6	✓	✓		✓
Pre-requisite	Fundamentals of Financial Accounting and Corporate Accounting				
Course Content	Unit	Contents			Weightage
	1	<u>Company Auditors :</u> 1.1 Introduction Appointment of Auditor Removal and Remuneration of an Auditor Status of Auditor Rights of an Auditor Duties of Auditor Duties under the companies Act or Duties according to judicial decisions. 1.2 Divisible Profit Introduction What is Profit Importance of correct computation of profit What is divisible profit Difference between profit and divisible profit Guiding principles in computing divisible profit Dividend Debatable points regarding Divisible profit Provisions of companies Act regarding Depreciation 1.3 Auditor not render certain services- Liabilities of an Auditor Introduction The liabilities of an Auditor of a sole trading or a partnership concern Liabilities of an Auditor under the company Act. Liabilities for negligence. Liabilities for misfeasance Criminal Liabilities The liability of an auditor to third parties. Liabilities of different Auditor.			45%
	2	<u>Investigation</u> Introduction Definition of Investigation			20%



		Characteristics of Investigation Difference between Investigation and Audit Where fraud is suspected Where running business is proposed	
	3	<u>Preparation of Audit Programming</u> Audit Programme Preparation of Audit Programs. Preparation of Audit Program for Educational Institution Preparation of Audit Program for Private companies Auditors Report	20%
	4	<u>Recent Trends in Auditing</u> Nature and Significance of Tax Audit Meaning and Overview of IT enabled Auditing	15%
Reference Books	1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, 2. Tandon B.N.: Principles and Practice of Auditing;-S.Chand& Co, 3. Pagare Dinkar: Principles and Practice of Auditing;-Sultan-Chand&Co, 4. Sharma T.R.: Auditing Principles and Problems; Sahitya Bhawan, Agra. 5. RG. Saxena: Principle & Practicing of Auditing; Himalaya Publications. 6. Kamal Gupta: Fundamental of Auditing; Tata McGrew Hill, New Delhi. 7. S.V. Ghatalia: Practical Auditing; Allied Publisher. 8. Batra & Bagadia: Text Book of Auditing; Taxman Publication. 9. Auditing and Assurance Module-I, II (Intermediate Course)- The Institute of chartered accountants of India		
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment		
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.		



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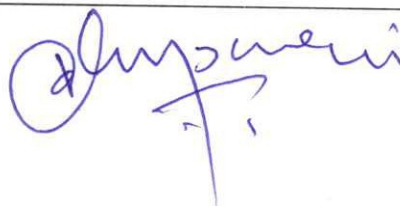
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Semester-VI

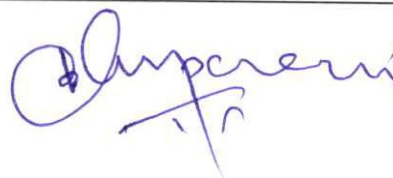
Course Code: AC-MJ-608

Course Name: Advanced Accounting & Auditing-Paper-VIII (Major)

Course Code	AC-MJ-608
Course Title	Advanced Accounting & Auditing Paper-VIII
Credit	300-399
Course Level	4 (including 1 for BKS)
Total engagement	4 Credits x 15 hours = 60 hours
Teaching per week	4 Hours
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	This course focuses on financial planning and control techniques through budgeting, cost-volume-profit analysis, and cost of capital. It helps students develop strategic financial decision-making skills.
Course Objectives	1. To explain the importance of budgeting and budgetary control in financial planning. 2. To analyze different types of budgets and their role in managerial decision-making. 3. To apply cost-volume-profit analysis and break-even analysis for financial strategies. 4. To understand the significance of cost of capital in financial decision-making. 5. To develop financial planning strategies for optimizing corporate resources.
Course Outcomes	CO1: Understand the concept of budgeting and budgetary control for business planning. CO2: Prepare different types of budgets, including cash budgets and flexible budgets. CO3: Apply cost-volume-profit analysis and break-even analysis for decision-making.



	CO4: Explain cost of capital, weighted average cost of capital, and marginal cost of capital. CO5: Analyze financial decisions using responsibility accounting principles. CO6: Describe the Deshi Nama system, including its characteristics, books of accounts, and the rules of debit-credit in this traditional system including terms like Petanondh, Havala, and methods of profit and loss determination.				
Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓			
	CO2	✓		✓	
	CO3		✓	✓	
	CO4			✓	✓
	CO5			✓	✓
	CO6				✓
Pre-requisite	Fundamentals of Cost Accounting, Corporate Accounting				
Course Content	Unit	Contents			Weightage
	1	<u>Deshi Nama System (OnlyTheory)</u> Introduction, Characteristics of Deshi Nama System, Books of Accounts under Deshi Nama System, Terms of Deshi Nama System, Rojmel, Bethomel, Petanondh or Peta Vahis, Khatavahi, Utaro, Havala and Havalamel, Methods of determining Profit and Loss, Sarvaiyun			25%
	2	<u>Budgeting for profit planning and control:</u> Meaning of Budget and budgetary control Types of Budgets Cash Budget Fixed and flexible budgeting Objectives Merits and Limitations of Budgeting Responsibility accounting			45%
	3	<u>Accounting for Decision Making</u> The concept of differential cost Cost- Volume-Profit Analysis Break-Even-point analysis and its application (Except key factor)			20%
	4	<u>Cost of Capital (OnlyTheory)</u> Meaning and Significance of Cost of Cost of Capital Specific, overall (weighted average cost of capital) Marginal cost of capital			10%
Note: Practical problems shall not exceed 70% of total weightage.					



Reference Books	1. Arora M. N: Cost Accounting - Principles and Practice; Vikas, New Delhi. 2. Jain S. P. and Narang K. L: Cost Accounting; Kalyani, New Delhi. 3. Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill. 4. Dr. S. N. Maheshwari: Problem & Solution in Management Accounting & Financial Management; Sultan Chand 5. Ravi M.Kishore: Management Accountancy, Taxman Publication.
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.

